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SEBA 2018 business idea competition draws crowd

Submitted by Mary Poppingo



Winner of the Business Idea Competition Photos provided

alumni Paul Giguere.

The 7th annual SEBA Business Idea Competition drew a crowd of almost 100 visitors, including SEBA students, faculty and staff, to the Saint Mary's College Soda Center on May 3. Five individual groups composed of undergraduate and graduate students and alumni from the School of Economics and Business Administration gave presentations under the benevolent scrutiny of a panel of four seasoned investor judges, who gave live tips on how to dial in their work to raise capital.

The winner of the award was Julia Datsyuk, SMC alumni, of MomentoDeals, a platform where, "Hotel staff can dynamically change their prices, to sell unsold inventory to last-minute bookers," said Datsyuk, who will use a mobile app to connect customers with deals by the hour.

The darling of the night for People's Choice and winner of second place was PotBelly, an automated personalized cannabis subscription box service presented by SEBA

"Deregulation makes it difficult for existing players to change their market," said Giguere. "We are the first cannabis box series that offers a personalized customized box."

Randy Williams, a founder of the Keiretsu Forum, hosted the event, joined by judges Melissa Marsh Ross, a technology executive and angel investor, Shirley Gee, a department head and executive senior staff member with Stanford University's research laboratory, and Adam Henderson, a Founder and COO of a recently launched technology company.

Other presenters included SEBA students Mark Guadagni and Lee Sims III, and Michael Reynolds.

The event was hosted by the Center for Regional Economy, in partnership with Stull Grant for Entrepreneurship and the Keiretsu Forum. City National Bank sponsored all the cash prizes to the winning teams. The objective of the annual SEBA Business Idea Competition is to help participants refine their ideas to get to the stage where they can actually present to investors.



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