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Limited number of affordable homes now available at Woodbury Highlands

By Pippa Fisher



The chance to apply for a new below market rate home in Woodbury Highlands is being offered now but the current pre-application period is set to close soon.

Woodbury Highlands, the 99-unit luxury condominium complex located just west of the downtown area near the reservoir built by Davidon Homes is offering 15% of the homes to income-restricted households. Six units are available now with an additional nine homes to be released in 2022 and 2023 for a total of 15 BMR homes in this development.

Program Manager Zoe McGeary for Hello Housing, the nonprofit company working with the city to manage the process, presented the format for applications to the city council at the Jan. 11 meeting.

Six BMR homes are available at Woodbury Highlands. Photo courtesy Hello Housing webpage

McGeary explained that six brand new two- and threebedroom homes are available for sale this year to be affordable to households of between two and seven with 2% of the purchase price as a down payment. She

people at 50% and 120% of area median income, with 3% of the purchase price as a down payment. She said there are no preference points required, such as already living in Lafayette.

The pre-application phase will close on Jan. 25, and if eligible, applicants will be placed in a lottery for a random drawing to get a lottery ranking. McGeary expects to receive hundreds of applications, telling the council at the meeting that Hello Housing has already received around 400 since Jan. 4 when pre-application opened.

More information can be found on the Hello Housing website www.hellohousing.org/

woodburyhighlands/

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