

Interest rates have turned. What will it mean?

Now is the time.

Although interest rates are at historic lows they have begun to rise. The low interest rates brought buyers to the market (demand) and with few homes on the market (supply) that led to a strong rebound in home prices in accordance with fundamental economics. However the increasing prices have begun to encourage more people to put their homes on the market so inventories have begun to rise but demand still outstrips supply which economists will tell you means that prices should continue to show strength.

So what does it all mean?

If you are a **BUYER** then now is a great time to take advantage of low interest rates and lower home prices, a great combination.

If you are a **SELLER** then now is the time to take advantage of strong demand to get a good price before rising interest rates tame demand. You can also trade up so you can benefit from those relatively low interest rates and prices.

There are no crystal balls showing the future. Shakespeare wrote "There is a tide in the affairs of man", meaning there is a time when you must act to take advantage of your environment.... now is the time.

VLATKA CAN HELP YOU WITH BUYING OR SELLING YOUR HOME. WWW.BESTLAMORINDAHOMES.COM

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Lamorinda Home Sales recorded

City	Last reported:	LOWEST AMOUNT:	HIGHEST AMOUNT:
LAFAYETTE	12	\$500,000	\$2,635,000
MORAGA	12	\$320,000	\$1,590,000
ORINDA	12	\$912,500	\$1,850,000

Home sales are compiled by Cal REsource, an Oakland real estate information company. Sale prices are computed from the county transfer tax information shown on the deeds that record at close of escrow and are published five to eight weeks after such recording. This information is obtained from public county records and is provided to us by California REsource. Neither Cal REsource nor this publication are liable for errors or omissions.

LAFAYETTE

386 Castello Road, \$770,000, 3 Bdrms, 1890 SqFt, 1954 YrBlt, 5-3-13
133 Haslemere Court, \$513,000, 3 Bdrms, 1638 SqFt, 1988 YrBlt, 5-8-13; Previous Sale: \$545,000, 12-17-03
623 Lucas Drive, \$1,700,000, 3 Bdrms, 1617 SqFt, 1957 YrBlt, 4-26-13;

Previous Sale: \$670,000, 10-13-09

3396 Moraga Boulevard, \$992,000, 3 Bdrms, 1430 SqFt, 1939 YrBlt, 4-30-13; Previous Sale: \$527,500, 06-13-00

- 3513 Moraga Boulevard, \$750,000, 2 Bdrms, 1175 SqFt, 1941 YrBlt, 5-1-13; Previous Sale: \$287,500, 06-20-97
- 3337 North Lucille Lane, \$500,000, 2 Bdrms, 1357 SqFt, 1951 YrBlt, 5-3-13

2004 Reliez Valley Road, \$1,615,000, 1 Bdrms, 831 SqFt, 1938 YrBlt, 4-26-13; Previous Sale: \$575,000, 07-25-12

- 3472 Silver Springs Road, \$1,693,000, 3 Bdrms, 2302 SqFt, 1957 YrBlt, 5-1-13; Previous Sale: \$1,520,000, 05-09-08
- 1079 Sunrise Ridge Drive, \$1,164,000, 4 Bdrms, 3615 SqFt, 1997 YrBlt, 4-30-13; Previous Sale: \$1,200,000, 09-19-08

1083 Upper Happy Valley Road, \$1,175,000, 3 Bdrms, 2073 SqFt, 1957 YrBlt, 5-3-13;

Previous Sale: \$205,000, 12-16-85

5 Wellesley Court, \$2,635,000, 4 Bdrms, 4368 SqFt, 1980 YrBlt, 5-7-13; Previous Sale: \$1,200,000, 12-05-02

3280 Withers Avenue, \$810,000, 3 Bdrms, 1693 SqFt, 1954 YrBlt, 4-30-13; Previous Sale: \$857,000, 05-23-08

MORAGA

- 2016 Ascot Drive #B1, \$553,000, 3 Bdrms, 1682 SqFt, 1972 YrBlt, 4-26-13; Previous Sale: \$425,000, 08-05-03
- 919 Augusta Drive, \$925,000, 3 Bdrms, 3000 SqFt, 1989 YrBlt, 5-6-13; Previous Sale: \$510,000, 09-30-97

1266 Bollinger Canyon, \$1,110,000, 4274 SqFt, 2007 YrBlt, 5-8-13; Previous Sale: \$343,000, 12-21-04

103 Cypress Point Way, \$699,000, 3 Bdrms, 1749 SqFt, 1973 YrBlt, 5-8-13; Previous Sale: \$765,000, 08-16-05

- 141 Fernwood Drive, \$835,000, 4 Bdrms, 2226 SqFt, 1969 YrBlt, 5-1-13
- 259 Lakefield Place, \$1,590,000, 5 Bdrms, 4643 SqFt, 1977 YrBlt, 5-1-13; Previous Sale: \$164,000, 08-05-77
- 651 Moraga Road #36, \$320,000, 2 Bdrms, 1144 SqFt, 1962 YrBlt, 5-8-13; Previous Sale: \$101,500, 03-28-88
- 1533 Moraga Way, \$480,000, 2 Bdrms, 1604 SqFt, 1974 YrBlt, 5-7-13; Previous Sale: \$60,000, 05-18-76

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